

**ARKANSAS PUBLIC SERVICE COMMISSION
QUARTERLY RATE CASE REPORT
PURSUANT TO ARK. CODE ANN. § 23-4-420
FOR THE QUARTER ENDED DECEMBER 31, 2019**

DOCKET: 19-008-U

COMPANY: Southwestern Electric Power Company

CASE STYLE: IN THE MATTER OF THE APPLICATION OF SOUTHWESTERN ELECTRIC POWER COMPANY FOR APPROVAL OF A GENERAL CHANGE IN RATES AND TARIFFS

CASE FILED: February 28, 2019

CASE SUMMARY: Company's current authorized retail revenue requirement is \$170,444,837. The retail revenue requirement requested is \$228,041,023. The percentage increase by rate class, including fuel is:

Residential 23.7%
General Service 16.1%
Lighting & Power Secondary 21.3%
Lighting & Power Primary 16.9%;
Lighting & Power TOU 29.2%
Large Lighting & Power Transmission 18.0%
Pulp & Paper Mill 11.6%
Municipal 9.3%
Private, Outdoor, & Area Lighting 18.5% (decrease)
Municipal Street & Public Street & Hwy Lighting 18.5% (decrease)
Total Retail 19.6%.

The estimated monthly impact on an average residential customer is \$22.60, or 24%, for 1000 kWh.

The current authorized return on equity is 10.25% and the overall rate of return is 6.01%. The requested return on equity is 10.5% and the requested overall rate of return is 5.21%.

SWEPSCO notified the Commission of its election to implement a Formula Rate Review Rider pursuant to Act 725 of 2015. The Formula Rate Plan, Act 725 of 2015, provides for a 4% adjustment to base rates annually.

COMPANY TESTIMONY

Rebuttal: August 20, 2019

FILING DATES:

Sur-surrebuttal: October 2, 2019

STAFF AND INTERVENOR

Direct: July 16, 2019

TESTIMONY FILING DATES:

Surrebuttal: September 24, 2019

PUBLIC COMMENT

HEARING(S) AND LOCATION(S): October 24, 2019, 6:00 p.m.
Barbara Horn Civic Center at Cossatot College
1411 Constitution Avenue
Ashdown, Arkansas

October 29, 2019, 6:00 p.m.
Fayetteville Town Center
15 West Mountain Street
Fayetteville, Arkansas

**EVIDENTIARY HEARING
AND LOCATION:**

October 21, 2019 at 9:30 a.m.
Arkansas Public Service Commission

**STATUTORY FINAL
ORDER DEADLINE:**

December 28, 2019

GENERAL STAFF CONTACT: Donna Gray

STATUS: On December 20, 2019, after public hearings, the Commission approved the *Unanimous Settlement Agreement* submitted by the parties, with some modifications, which provided a total rate schedule revenue requirement of \$182.8 million. This revenue requirement provides for a net increase of \$23.9 million. (The Total Arkansas Retail increase of \$52.8 million less the existing rider revenues of \$28.9 million equals the agreed-to net increase of \$23.9 million.) The percentage increase by rate class, including fuel is:

Residential 9.4%
General Service 9.1%
Lighting & Power Secondary 8.1%
Lighting & Power Primary 7.4%;
Lighting & Power TOU 7.6%
Large Lighting & Power Transmission 5.0%
Pulp & Paper Mill 5.7%
Municipal 7.7%
Private, Outdoor, & Area Lighting 0%
Municipal Street & Public Street & Hwy Lighting 0%
Total Retail 8.3%

The estimated monthly impact on an average residential customer is \$8.43, or 8.69%, for 1000 kWh.

The authorized return on equity is 9.45% and the overall rate of return is 4.93%.

In accordance with the *Unanimous Settlement Agreement*, SWEPCO's Formula Rate Review Rider will be filed on April 15, 2021 with an effective date of October 15, 2021. The Formula Rate Review Rider provides for a 4% adjustment to base rates annually.

On December 27, 2019, the Commission approved the Compliance Tariffs filed by SWEPCO on December 26, 2019 effective with the first billing cycle of January 2020.

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DOCKET: 15-002-U

COMPANY: Ashley-Chicot Electric Cooperative, Inc.

CASE STYLE: NOTICE OF APPLICATION FOR GENERAL CHANGE OR MODIFICATION IN RATES, CHARGES, AND TARIFFS, TO BE FILED BY ASHLEY-CHICOT ELECTRIC COOPERATIVE, INC.

NOTICE OF INTENT FILED: December 20, 2019

Ark. Code Ann. § 23-4-401, which requires utilities to notify the Commission of its intention to file an application for a general change or modification in its rates and charges at least sixty (60) days but no earlier than ninety (90) days before an application is filed.

CASE SUMMARY: Ashley-Chicot Electric Cooperative, Inc. (ACEC) filed its notice of intent to file a General Rate Change Application. ACEC seeks an increase in rates in an unspecified amount. This amount will be clarified once the Application is filed.

COMPANY TESTIMONY FILING DATES: No procedural schedule established at this time.

STAFF AND INTERVENOR TESTIMONY FILING DATES: No procedural schedule established at this time.

PUBLIC COMMENT HEARING(S) AND LOCATION(S): No procedural schedule established at this time.

EVIDENTIARY HEARING AND LOCATION: No procedural schedule established at this time.

STATUTORY FINAL ORDER DEADLINE: No procedural schedule established at this time.

GENERAL STAFF CONTACT: Donna Gray

STATUS:

Filing of Application due February 18 to March 19, 2020.
