ARKANSAS PUBLIC SERVICE COMMISSION QUARTERLY RATE CASE REPORT PURSUANT TO ARK. CODE ANN. § 23-4-420 FOR THE QUARTER ENDED SEPTEMBER 30, 2019

DOCKET: 19-008-U

COMPANY: Southwestern Electric Power Company

CASE STYLE: IN THE MATTER OF THE APPLICATION OF SOUTHWESTERN

ELECTRIC POWER COMPANY FOR APPROVAL OF A

GENERAL CHANGE IN RATES AND TARIFFS

CASE FILED: February 28, 2019

CASE SUMMARY: Company's current authorized retail revenue requirement is \$170,444,837. The retail revenue requirement requested is \$228,041,023. The percentage increase by rate class, including fuel is:

Residential 23.7%
General Service 16.1%
Lighting & Power Secondary 21.3%
Lighting & Power Primary 16.9%;
Lighting & Power TOU 29.2%
Large Lighting & Power Transmission18.0%
Pulp & Paper Mill11.6%
Municipal 9.3%
Private, Outdoor, & Area Lighting -18.5% (decrease)
Municipal Street & Public Street & Hwy Lighting -18.5% (decrease)
Total Retail 19.6%.

The estimated monthly impact on average residential customer is \$22.60, or 24%, for 1000 kWh.

The current authorized return on equity is 10.25% and the overall rate of return is 6.01%. The requested return on equity is 10.5% and the requested overall rate of return is 5.21%.

SWEPCO notified the Commission of its election to implement a Formula Rate Review Rider pursuant to Act 725 of 2015. The Formula Rate Plan, Act 725 of 2015, provides for a 4% adjustment to base rates annually.

COMPANY TESTIMONY Rebuttal: August 20, 2019

FILING DATES: Sur-surrebuttal: October 2, 2019

STAFF AND INTERVENOR Direct: July 16, 2019

TESTIMONY FILING DATES: Surrebuttal: September 24,2019

PUBLIC COMMENT

HEARING(S) AND LOCATION(S): October 24, 2019, 6:00 p.m.

Barbara Horn Civic Center at Cossatot College

1411 Constitution Avenue

Ashdown, Arkansas

October 29, 2019, 6:00 p.m. Fayetteville Town Center 15 West Mountain Street Fayetteville, Arkansas

EVIDENTIARY HEARING October 21, 2019 at 9:30 a.m.

AND LOCATION: Arkansas Public Service Commission

STATUTORY FINAL

ORDER DEADLINE: December 28, 2019

GENERAL STAFF CONTACT: Donna Gray

STATUS: After the last Commission-ordered deadline of October 2 for pre-

filed testimonies, the parties are in the process of analyzing the filings and testimonies of other parties in preparation for the

evidentiary hearing beginning on October 21, 2019.