

**ARKANSAS PUBLIC SERVICE COMMISSION**  
**QUARTERLY REPORT ON STATUS OF UTILITY RATE APPLICATIONS**  
**PURSUANT TO ARK. CODE ANN. § 23-4-420**  
**FOR THE QUARTER ENDED**  
**JUNE 30, 2024**

**GENERAL RATE CASE FILINGS PURSUANT TO ARK. CODE ANN. § 23-4-401**

<b>DOCKET:</b>	23-074-U
<b>COMPANY:</b>	Black Hills Energy Arkansas, Inc. (BHEA)
<b>CASE STYLE:</b>	In the Matter of the Application of Black Hills Energy Arkansas, Inc. for Approval of a General Change in Rates and Tariffs
<b>CASE FILED:</b>	December 4, 2023
<b>APPLICATION SUMMARY:</b>	<p>BHEA’s current authorized retail revenue requirement is \$137,725,321. The Company’s requested retail revenue requirement is \$183,877,502. The estimated monthly impact on the average residential customer is \$15.31 or 21%. The proposed percentage increase by rate class is as follows:</p> <p>Residential – 34.78%  Small Business – 33.83%  Medium Business – 8.84%  Large Business – 19.34%  Gas Lights – 3.77%</p> <p>According to BHEA, the requested \$44.1 million increase in revenues is based on an increase in capital investments, increased operating expenses, and increased cost of capital since rates were last approved in Docket No. 21-097-U.</p>
<b>STATUS:</b>	<p>On May 23, 2024, the General Staff of the PSC (Staff) and the Attorney General (AG) filed Direct Testimony and Exhibits.</p> <p>On June 19, 2024, BHEA filed Rebuttal Testimony and Exhibits.</p>

<b>REMAINING PROCEDURAL SCHEDULE:</b>	<p>Per Order No. 3, issued February 13, 2024:</p> <p>Staff/Intervenor Surrebuttal Testimony July 19, 2024</p> <p>Company Sur-Surrebuttal Testimony July 29, 2024</p> <p>Settlement Agreement or Issues List August 12, 2024</p> <p>Testimony in Support/Opposition of Settlement August 16, 2024</p> <p>Evidentiary Hearing August 22, 2024</p> <p>Public Comment Hearing August 26, 2024 at 6:00 p.m.  Fayetteville Public Library  401 W. Mountain Street  Fayetteville, AR 72701</p> <p>Public Comment Hearing August 29, 2024 at 6:00 p.m.  Manila High School Auditorium  404 S. Davis Street  Manila, AR 72442</p>
<b>STATUTORY FINAL ORDER DEADLINE:</b>	<p>October 3, 2024</p>
<b>GENERAL STAFF CONTACT:</b>	<p>Michael Marchand, Executive Director  <a href="mailto:Michael.Marchand@arkansas.gov">Michael.Marchand@arkansas.gov</a></p>

<b>DOCKET:</b>	23-079-U														
<b>COMPANY:</b>	Summit Utilities Arkansas, Inc. (SUA)														
<b>CASE STYLE:</b>	In the Matter of the Application of Summit Utilities Arkansas, Inc. for a General Change or Modification in Rates, Charges, and Tariffs														
<b>CASE FILED:</b>	January 25, 2024														
<b>APPLICATION SUMMARY:</b>	<p>SUA’s currently authorized retail requirement is \$169,474,093. The Company’s requested retail revenue requirement is \$279,949,398. The estimated monthly impact on the average residential customer is \$18.48 or 29.4%. The proposed percentage increase by rate class is as follows:</p> <p>Residential – 29.3%  SCS-1 – 14.6%  SCS-2 – 0%  SCS-3 – 0%  LCS-1 – 61.1%</p> <p>According to SUA, the requested increase in revenues is driven by (1) level of capital investment in the system and the resulting increase in depreciation expense, (2) “interim rates” that understated SUA’s revenue requirement at the time they were put into effect, (3) weighted average cost of capital and its proposed capital structure, (4) and income taxes.</p>														
<b>STATUS:</b>	The General Staff and Intervenors are currently analyzing SUA’s filing and will file Direct Testimony on July 10, 2024.														
<b>REMAINING PROCEDURAL SCHEDULE:</b>	<p>Per Order No. 4, issued March 11, 2024:</p> <table> <tr> <td>Staff/Intervenors Direct Testimony</td> <td>July 10, 2024</td> </tr> <tr> <td>Company Rebuttal Testimony</td> <td>August 7, 2024</td> </tr> <tr> <td>Staff/Intervenors Surrebuttal Testimony</td> <td>September 9, 2024</td> </tr> <tr> <td>Company Sur-Surrebuttal Testimony</td> <td>September 20, 2024</td> </tr> <tr> <td>Settlement Agreement or Issues List</td> <td>October 4, 2024</td> </tr> <tr> <td>Testimony in Support/Opposition of Settlement</td> <td>October 9, 2024</td> </tr> <tr> <td>Evidentiary Hearing</td> <td>October 15, 2024</td> </tr> </table>	Staff/Intervenors Direct Testimony	July 10, 2024	Company Rebuttal Testimony	August 7, 2024	Staff/Intervenors Surrebuttal Testimony	September 9, 2024	Company Sur-Surrebuttal Testimony	September 20, 2024	Settlement Agreement or Issues List	October 4, 2024	Testimony in Support/Opposition of Settlement	October 9, 2024	Evidentiary Hearing	October 15, 2024
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	<p>Public Comment Hearing</p> <p style="text-align: right;">October 22, 2024 at 6:00 p.m.  Holiday Inn Texarkana, Ballroom C  5200 Convention Plaza Drive  Texarkana, AR 71854</p> <p>Public Comment Hearing</p> <p style="text-align: right;">October 24, 2024 at 6:00 p.m.  Hilton Garden Inn Jonesboro, Ozark Room  2840 South Caraway Road  Jonesboro, AR 72401</p>
<b>STATUTORY FINAL ORDER DEADLINE:</b>	November 25, 2024
<b>GENERAL STAFF CONTACT:</b>	Michael Marchand, Executive Director <a href="mailto:Michael.Marchand@arkansas.gov">Michael.Marchand@arkansas.gov</a>

<b>DOCKET:</b>	23-067-U
<b>COMPANY:</b>	Liberty Utilities (Arkansas Water) Corp. (LUAW)
<b>CASE STYLE:</b>	In The Matter of the Application of Liberty Utilities (Arkansas Water) Corp. for Approval of a General Change or Modification in Rates, Charges, and Tariffs
<b>CASE FILED:</b>	March 14, 2024
<b>APPLICATION SUMMARY:</b>	<p>LUAW’s current retail revenue is \$2,315,900 (White Hall Sewer: \$1,121,322, White Hall Water: \$1,031,170, Woodson-Hensley Water: \$163,408). The Company’s requested retail revenue requirement is \$4,565,548 (White Hall Sewer: \$2,159,714, White Hall Water: \$1,906,384, Woodson-Hensley Water: \$499,450). The estimated monthly impact on the average residential customer using 6 ccfs per month for White Hall Sewer is \$43.98 or 118%, White Hall Water is \$32.74 or 89%, Woodson-Hensley Water is \$47.96 or 188%. The proposed percentage increase by rate class is as follows:</p> <p>White Hall Sewer Residential – 94.4%</p> <p>White Hall Water Residential – 82.6% Commercial – 107.1%</p> <p>Woodson-Hensley Water Residential – 185.4% Commercial – 319.7%</p> <p>According to LUAW, the main drivers in any increase in revenue requirement are plant investment, increases in operating costs, and establishing authorized return on equity. This is the Company’s first general rate case in Arkansas.</p>
<b>STATUS:</b>	The General Staff and Attorney General’s Office are currently analyzing LUAW’s application and will file Direct Testimony on August 27, 2024.
<b>REMAINING PROCEDURAL SCHEDULE:</b>	<p>Per Order No. 4, issued May 22, 2024:</p> <p>Staff/Intervenors Direct Testimony <span style="float: right;">August 27, 2024</span></p>

	Company Rebuttal Testimony	September 24, 2024
	Staff/Intervenors Surrebuttal Testimony	October 22, 2024
	Company Sur-Surrebuttal Testimony	October 29, 2024
	Settlement Agreement or Issues List	November 8, 2024
	Testimony in Support/Opposition of Settlement	November 13, 2024
	Evidentiary Hearing	November 21, 2024
	Public Comment Hearing	December 5, 2024 Time and Location TBD
<b>STATUTORY FINAL ORDER DEADLINE:</b>	January 13, 2025	
<b>GENERAL STAFF CONTACT:</b>	Michael Marchand, Executive Director <a href="mailto:Michael.Marchand@arkansas.gov">Michael.Marchand@arkansas.gov</a>	

**FORMULA RATE REVIEW ACT FILINGS PURSUANT TO ARK. CODE ANN. § 23-4-1201**

<b>DOCKET:</b>	23-012-FR										
<b>COMPANY:</b>	Southwestern Electric Power Company (SWEPCO)										
<b>CASE STYLE:</b>	In the Matter of the Formula Rate Review Filings of Southwestern Electric Power Company Pursuant to APSC Docket No. 21-070-U										
<b>CASE FILED:</b>	April 15, 2024										
<b>APPLICATION SUMMARY:</b>	<p>SWEPCO’s Earned Rate of Return on Common Equity (ERR) reflected in the 2024 Evaluation Report is 6.72%. The Company’s Target Rate of Return (TRR) is 9.5%. The ERR falls outside the 50-basis point bandwidth, thus requiring a Revenue Adjustment to bring the ERR to the TRR in accordance with Rider FRR in the amount of approximately \$20.5 million. The FRR constrains the total amount of the revenue increase or decrease to 4.0% of the revenue for any rate class for the Prior Year. Applying the 4.0% constraint calculation results in an incremental total Revenue Adjustment of approximately \$15.2 million.</p> <p>The estimated monthly impact of SWEPCO’s request is \$4.49 per month or an increase of 3.62% for the average residential customer.</p>										
<b>STATUS:</b>	The General Staff and Intervenors are currently reviewing SWEPCO’s request and preparing to file their respective positions on July 17, 2024.										
<b>REMAINING PROCEDURAL SCHEDULE:</b>	<p>Per Order No. 9, issued June 11, 2024:</p> <table> <tr> <td>Staff/Intervenors Errors &amp; Objections</td> <td>July 17, 2024</td> </tr> <tr> <td>SWEPCO Response to Errors &amp; Objections</td> <td>August 1, 2024</td> </tr> <tr> <td>Settlement or Issues List</td> <td>August 13, 2024</td> </tr> <tr> <td>Response to Settlement</td> <td>August 16, 2024</td> </tr> <tr> <td>Evidentiary Hearing</td> <td>August 20, 2024</td> </tr> </table>	Staff/Intervenors Errors & Objections	July 17, 2024	SWEPCO Response to Errors & Objections	August 1, 2024	Settlement or Issues List	August 13, 2024	Response to Settlement	August 16, 2024	Evidentiary Hearing	August 20, 2024
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<b>GENERAL STAFF</b> <b>CONTACT:</b>	Michael Marchand, Executive Director <a href="mailto:Michael.Marchand@arkansas.gov">Michael.Marchand@arkansas.gov</a>
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