ARKANSAS PUBLIC SERVICE COMMISSION QUARTERLY RATE CASE REPORT PURSUANT TO ARK. CODE ANN. § 23-4-420 FOR THE QUARTER ENDED JUNE 30, 2019

DOCKET: 19-008-U

COMPANY: Southwestern Electric Power Company

CASE STYLE: IN THE MATTER OF THE APPLICATION OF SOUTHWESTERN

ELECTRIC POWER COMPANY FOR APPROVAL OF A

GENERAL CHANGE IN RATES AND TARIFFS

CASE FILED: February 28, 2019

CASE SUMMARY: Company's current authorized retail revenue requirement is \$170,444,837. The retail revenue requirement requested is \$228,041,023. The percentage increase by rate class, including fuel is: Residential, 23.7%; General Service, 16.1%; Lighting & Power Secondary, 21.3%; Lighting & Power Primary, 16.9%; Lighting & Power TOU, 29.2%; Large Lighting & Power Transmission, 18.0%; Pulp & Paper Mill, 11.6%; Municipal, 9.3%; Private, Outdoor, & Area Lighting, -18.5% (decrease); Municipal Street & Public Street & Hwy Lighting, -18.5% (decrease); Total Retail, 19.6%. The estimated monthly impact on average residential customer is \$22.60, or 24%, for 1000 kWh. The current authorized return on equity is 10.25% and the overall rate of return is 6.01%. The requested return on equity is 10.5% and the requested overall rate of return is 5.21%. SWEPCO notified the Commission of its election to implement a Formula Rate Review Rider pursuant to Act 725 of 2015.

COMPANY TESTIMONY Rebuttal: August 20, 2019

Sur-surrebuttal: October 2, 2019 FILING DATES:

STAFF AND INTERVENOR Direct: July 16, 2019

TESTIMONY FILING DATES: Surrebuttal: September 24,2019

PUBLIC COMMENT

HEARING(S) AND LOCATION(S): October 24, 2019, 6:00 p.m.

Barbara Horn Civic Center at Cossatot College

1411 Constitution Avenue

Ashdown, Arkansas

October 29, 2019, 6:00 p.m. Favetteville Town Center 15 West Mountain Street Fayetteville, Arkansas

EVIDENTIARY HEARING October 21, 2019 at 9:30 a.m.

AND LOCATION: Arkansas Public Service Commission

STATUTORY FINAL

ORDER DEADLINE: December 28, 2019

GENERAL STAFF CONTACT: Donna Gray

STATUS: General Staff and other Intervenors are in the process of

analyzing SWEPCO's filings and preparing testimony.