

**ARKANSAS PUBLIC SERVICE COMMISSION**  
**QUARTERLY REPORT ON STATUS OF UTILITY RATE APPLICATIONS**  
**PURSUANT TO ARK. CODE ANN. § 23-4-420**  
**FOR THE QUARTER ENDED**  
**MARCH 31, 2025**

**GENERAL RATE CASE FILINGS PURSUANT TO ARK. CODE ANN. § 23-4-401**

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| <b>DOCKET:</b>              | 23-067-U                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| <b>COMPANY:</b>             | Liberty Utilities (Arkansas Water) Corp. (LUAW)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| <b>CASE STYLE:</b>          | In the Matter of the Application of Liberty Utilities (Arkansas Water) Corp. for Approval of a General Change or Modification in Rates, Charges and Tariffs                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| <b>CASE FILED:</b>          | March 14, 2024                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| <b>APPLICATION SUMMARY:</b> | <p>LUAW's current retail revenue is \$2,315,900 (<b>White Hall Sewer:</b> \$1,121,322, <b>White Hall Water:</b> \$1,031,170, <b>Woodson-Hensley Water:</b> \$163,408). The Company's requested retail revenue requirement is \$4,565,548 (<b>White Hall Sewer:</b> \$2,159,714, <b>White Hall Water:</b> \$1,906,384, <b>Woodson-Hensley Water:</b> \$499,450). The estimated monthly impact on the average residential customer using 6 ccfs per month for <b>White Hall Sewer</b> is \$43.98 or 118%, <b>White Hall Water</b> is \$32.74 or 89%, <b>Woodson-Hensley Water</b> is \$47.96 or 188%. The proposed percentage increase by rate class is as follows:</p> <p style="text-align: center;"><b>White Hall Water</b><br/> Residential – 82.6%<br/> Commercial – 107.1%</p> <p style="text-align: center;"><b>Woodson-Hensley Water</b><br/> Residential – 185.4%<br/> Commercial – 319.7%</p> <p style="text-align: center;"><b>White Hall Sewer</b><br/> Residential – 94.4%</p> <p>According to LUAW, the main drivers in any increase in revenue requirement are plant investment, increases in operating costs, and</p> |

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|                | establishing authorized return on equity. This is the Company's first general rate case in Arkansas.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>STATUS:</b> | <p>Order No. 9, issued January 14, 2025, approved the Non-Unanimous Settlement Agreement filed by LUAW and APSC General Staff (Staff), which resulted in a revenue requirement of \$3,828,612. The typical residential customer using 6 ccfs per month will experience a monthly increase as summarized below:</p> <p style="text-align: center;"><b>White Hall Water</b></p> <p style="text-align: center;">Year 1    \$6.45 (17.6%)<br/> Year 2    \$6.75 (15.7%)<br/> Year 3    \$6.75 (13.5%)</p> <p style="text-align: center;"><b>Woodson-Hensley Water</b></p> <p style="text-align: center;">Year 1    \$14.22 (55.9%)<br/> Year 2    \$12.11 (30.5%)<br/> Year 3    \$12.10 (23.4%)</p> <p style="text-align: center;"><b>White Hall Sewer</b></p> <p style="text-align: center;">Year 1    \$13.85 (37.3%)<br/> Year 2    \$8.40 (16.5%)<br/> Year 3    \$8.40 (14.1%)</p> <p>The approved revenue increase by rate class is as follows:</p> <p style="text-align: center;"><b>White Hall Water</b></p> <p style="text-align: center;">Residential – 53.77%<br/> Commercial – 75.29%</p> <p style="text-align: center;"><b>Woodson-Hensley Water</b></p> <p style="text-align: center;">Residential – 127.57%<br/> Commercial – 251.60%</p> <p style="text-align: center;"><b>White Hall Sewer</b></p> <p style="text-align: center;">Residential – 57.71%</p> <p>Additionally, LUAW's approved return on equity is 9.80%, with an overall rate of return of 5.91%, which is based on an imputed capital structure of 52% debt to 48% equity.</p> |

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| <b>REMAINING<br/>PROCEDURAL<br/>SCHEDULE:</b> | None                                                                                                                     |
| <b>STATUTORY FINAL<br/>ORDER DEADLINE:</b>    | January 14, 2025                                                                                                         |
| <b>GENERAL STAFF<br/>CONTACT:</b>             | Michael Marchand, Executive Director<br><a href="mailto:Michael.Marchand@arkansas.gov">Michael.Marchand@arkansas.gov</a> |

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| <b>DOCKET:</b>                         | 25-003-U                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| <b>COMPANY:</b>                        | Southwestern Electric Power Company (SWEPCO)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>CASE STYLE:</b>                     | In the Matter of the Application of Southwestern Electric Power Company for Approval of a General Change in Rates and Tariffs                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| <b>CASE FILED:</b>                     | March 28, 2025                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| <b>APPLICATION SUMMARY:</b>            | <p>SWEPCO's current authorized retail revenue requirement is \$266,208,572. The Company's requested retail revenue requirement is \$402,179,966. The estimated monthly impact on the average residential customer is \$30.46 or 27.2%. The Company has elected a Formula Rate Rider. The proposed percentage increase by rate class is as follows:</p> <p>Residential – 27.3%<br/> General Service – 23.3%<br/> Lighting &amp; Power Secondary – 18.7%<br/> Lighting &amp; Power Primary – 11.6%<br/> Lighting &amp; Power TOU – 11.8%<br/> Total Industrial Transmission – 0.6%<br/> Municipal – 20.8%<br/> Private, Outdoor, &amp; Area Lighting – 35.1%<br/> Municipal Street &amp; Public Street &amp; Hwy Lighting – 39.7%<br/> Total Retail – 21.0%</p> <p>According to SWEPCO, the requested \$135.9 million increase in revenues is primarily based on the inclusion of the Diversion and Wagon Wheel Wind Facilities in its rate base.</p> |
| <b>STATUS:</b>                         | The APSC General Staff and Attorney General of Arkansas are currently reviewing SWEPCO's application and developing their respective positions.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| <b>REMAINING PROCEDURAL SCHEDULE:</b>  | A procedural schedule will be determined by future Commission order.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| <b>STATUTORY FINAL ORDER DEADLINE:</b> | January 28, 2026                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| <b>GENERAL STAFF CONTACT:</b>          | Michael Marchand, Executive Director<br><a href="mailto:Michael.Marchand@arkansas.gov">Michael.Marchand@arkansas.gov</a>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |

**FILINGS PURSUANT TO ARK. CODE ANN. § 23-4-1101**

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| <b>DOCKET:</b>                         | 24-069-U                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| <b>COMPANY:</b>                        | Arkansas Electric Cooperative Corporation (AECC)                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| <b>CASE STYLE:</b>                     | In the Matter of the Application of Arkansas Electric Cooperative Corporation for Modification of Rates and Charges                                                                                                                                                                                                                                                                                                                                                                                          |
| <b>CASE FILED:</b>                     | December 10, 2024                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| <b>APPLICATION SUMMARY:</b>            | <p>AECC seeks approval for an increase in its demand and energy charges in an amount equal to 3% of its total gross revenue for calendar year 2023. This represents approximately \$28.9 million in additional revenue for AECC. AECC was granted an increase of 5% of total revenues in the previous calendar year so this 3% represents the previous statutory limit AECC could request.</p> <p>All seventeen member cooperatives filed for approval to pass through the increase to member-consumers.</p> |
| <b>STATUS:</b>                         | <p>On January 28, 2025, Staff and Intervenor filed Direct Testimony in response to AECC's application.</p> <p>On February 7, 2025, AECC filed its Rebuttal Testimony.</p> <p>Order No. 5, issued March 7, 2025, approved AECC's application. The monthly impact on the residential member-consumers of AECC's member cooperatives will range from approximately \$2.14 to \$2.79 in the summer months and from \$1.80 to \$2.22 in the non-summer months.</p>                                                |
| <b>REMAINING PROCEDURAL SCHEDULE:</b>  | None                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| <b>STATUTORY FINAL ORDER DEADLINE:</b> | March 10, 2025                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| <b>GENERAL STAFF CONTACT:</b>          | Michael Marchand, Executive Director<br><a href="mailto:Michael.Marchand@arkansas.gov">Michael.Marchand@arkansas.gov</a>                                                                                                                                                                                                                                                                                                                                                                                     |